

WC014 Saldanha Bay - Table B1 Adjustments Budget Summary - 30/01/2020

Description	Budget Year 2019/20						Budget Year +1 2020/21	Budget Year +2 2021/22
	Original Budget	Prior Adjusted	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	A1	E	F	G	H		
<u>Financial Performance</u>								
Property rates	226 720	226 720	–	–	–	226 720	238 962	257 151
Service charges	682 680	682 680	–	–	–	682 680	732 384	785 873
Investment revenue	47 609	47 609	–	0	0	47 609	51 437	55 575
Transfers recognised - operational	102 096	105 035	148	(369)	(221)	104 814	108 406	119 165
Other own revenue	96 943	96 943	–	(21 127)	(21 127)	75 816	102 179	107 697
	1 156 048	1 158 987	148	(21 495)	(21 347)	1 137 640	1 233 368	1 325 460
Total Revenue (excluding capital transfers and contributions)								
Employee costs	406 131	406 131	–	–	–	406 131	435 844	470 868
Remuneration of councillors	13 126	13 126	–	–	–	13 126	14 176	15 310
Depreciation & asset impairment	141 215	141 215	–	–	–	141 215	136 165	138 942
Finance charges	28 494	28 494	–	(5 642)	(5 642)	22 852	32 010	36 980
Materials and bulk purchases	376 084	376 580	–	(3 613)	(3 613)	372 967	408 453	439 823
Transfers and grants	4 302	4 609	–	(8)	(8)	4 602	4 134	4 357
Other expenditure	246 271	248 407	–	(4 216)	(4 216)	244 191	258 428	271 224
Total Expenditure	1 215 624	1 218 563	–	(13 478)	(13 478)	1 205 085	1 289 210	1 377 504
Surplus/(Deficit)	(59 576)	(59 576)	148	(8 017)	(7 869)	(67 445)	(55 842)	(52 044)
Transfers recognised - capital	31 071	48 108	6 757	289	7 046	55 153	79 824	28 700
Contributions recognised - capital & contributed assets	2 773	1 573	–	564	564	2 138	–	–
Surplus/(Deficit) after capital transfers & contributions	(25 732)	(9 895)	6 905	(7 164)	(259)	(10 154)	23 982	(23 344)
Surplus/ (Deficit) for the year	(25 732)	(9 895)	6 905	(7 164)	(259)	(10 154)	23 982	(23 344)
<u>Capital expenditure & funds sources</u>								
Capital expenditure	323 720	381 125	6 757	(81 324)	(74 567)	306 558	194 598	178 228
Transfers recognised - capital	33 844	49 681	6 757	353	7 110	56 791	79 824	28 700
Borrowing	56 504	58 684	–	(22 836)	(22 836)	35 848	51 180	60 150
Internally generated funds	233 373	272 760	–	(58 841)	(58 841)	213 919	63 594	89 378
Total sources of capital funds	323 720	381 125	6 757	(81 324)	(74 567)	306 558	194 598	178 228
<u>Financial position</u>								
Total current assets	707 399	665 831	–	(13 914)	(13 914)	651 917	728 041	812 514
Total non current assets	3 061 114	3 118 519	–	(160 942)	(160 942)	2 957 577	3 133 182	3 153 686
Total current liabilities	228 522	228 522	–	10 127	10 127	238 649	239 162	247 354
Total non current liabilities	385 387	385 387	–	(16 391)	(16 391)	368 996	440 680	504 398
Community wealth/Equity	3 154 604	3 170 441	–	(168 592)	(168 592)	3 001 849	3 181 381	3 214 449
<u>Cash flows</u>								
Net cash from (used) operating	159 149	176 186	–	(6 879)	(6 879)	169 307	175 221	210 947
Net cash from (used) investing	(174 543)	(233 147)	–	25 279	25 279	(207 868)	(242 355)	(229 926)
Net cash from (used) financing	34 061	34 061	–	(13 914)	(13 914)	20 148	35 410	41 088
Cash/cash equivalents at the year end	88 668	47 100	–	30 399	30 399	77 499	45 774	67 884
<u>Cash backing/surplus reconciliation</u>								
Cash and investments available	533 668	492 100	–	(8 961)	(8 961)	483 139	538 542	612 359
Application of cash and investments	270 214	340 118	–	118 433	118 433	458 551	390 589	413 932
Balance - surplus (shortfall)	263 454	151 982	–	(127 394)	(127 394)	24 588	147 952	198 427
<u>Asset Management</u>								
Asset register summary (WDV)	3 061 114	3 118 519	–	(160 942)	(160 942)	2 957 577	3 133 182	3 153 686
Depreciation & asset impairment	141 215	141 215	–	–	–	141 215	136 165	138 942
Renewal and Upgrading of Existing Assets	103 888	128 296	–	(27 608)	(27 608)	100 688	64 411	43 425
Repairs and Maintenance	69 685	69 705	–	3 792	3 792	73 497	73 459	77 418
<u>Free services</u>								
Cost of Free Basic Services provided	46 614	46 614	–	6 154	6 154	52 768	50 570	54 610
Revenue cost of free services provided	3 056	15 603	–	1 021	1 021	16 623	16 445	17 697
<u>Households below minimum service level</u>								
Energy:	1	1	–	–	–	1	1	1